

September 21, 2024

To
The Manager – Listing Department
Bombay Stock Exchange Limited
PJ Towers, Dalal Street
Mumbai – 400001

Scrip Name: VENMAX Scrip Code: 531015

Dear Sir / Madam,

Sub: Summary of the proceedings of the Thirty Fifth Annual General Meeting ("AGM")

Pursuant to Regulation 30 and Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of the proceedings of the Thirty Fifth Annual General Meeting of the Company held on Saturday, September 21, 2024 at 04:30 P.M. through Video Conferencing.

Kindly take the same on record.

Thanking You

Yours Faithfully

For Venmax Drugs and Pharmaceuticals Limited

Nooka Krishnaiah
Director
DIN: 07279009

Summary of proceedings of the Thirty Fifth Annual General Meeting:

The Thirty Fifth Annual General Meeting (AGM) of the Members of M/s Venmax Drugs and Pharmaceuticals Limited ("the Company") was held on Saturday, September 21, 2024 at 04:30 P.M. through Video Conferencing ('VC'). The Company, while conducting the Meeting, adhered to the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Directors Present:

Mr. N. Krishnaiah – Director

Mrs. Meena Kumari– Director

Mr. Swapneswar Mishra – Director

Members Present:

46 Members were present through the Video Conference.

Also Present:

Mr. Giridhar Toshniwal, Partner, M/s PPKG & Co – Statutory Auditor

Ms. Swetha Biyani, Partner, M/s PPKG & Co – Statutory Auditor

Mr. Kashinath Sahu – Scrutinizer

Mr. Nooka Krishnaiah, Director of the Company, chaired the proceedings of the Annual General Meeting. The Requisite Quorum being present, the Chairman called the Meeting to order.

Mr. Nooka Krishnaiah, Director, gave introduction of the Board of Directors and other dignitaries who attended the Thirty Fifth Annual General Meeting of the Company and briefed them about the Meeting being held through VC, in compliance with the MCA and SEBI Circulars. He further informed that the Members who have not voted through Remote E-voting can cast their Votes through the E-Voting Facility provided during the AGM. As the Requisite Quorum was present, the proceedings of the AGM were commenced. Thereafter he welcomed all the Members to the Meeting attending through Video Conferencing.

Then the Chairman welcomed the Shareholders and had given speech on overview of the performance of the Company for the Financial Year 2023-2024 and also briefed about the future outlook of the Company.

After briefing, the speakers who had registered themselves were given a chance to ask their queries. The Chairman replied to the queries raised by them, to their satisfaction.

The Director informed that the Remote E-Voting commenced on Wednesday, September 18, 2024 (9:00 A.M.) and concluded on Friday, September 20, 2024 (5:00 P.M.) The Director also informed that the Company had engaged the services of Central Depository Services Limited (CDSL) for the Remote E-Voting and had appointed Mr. Kashinath Sahu, Practicing Company Secretary, as the Scrutinizer for the purpose of Scrutinizing the Remote E-Voting Process.

The following items of businesses as set out in the Notice convening the Thirty Fifth Annual General Meeting of the Company, were recommended for Members consideration and approval:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Reports of Board of Directors and Auditors thereon.
2. To appoint Mr. N. Krishnaiah (DIN: 07279009) who retires by rotation at this Meeting as Director and being eligible, offers himself for reappointment.
3. Regularisation of the appointment of Mr. Swapneshwar Mishra (DIN: 09594775) Additional Director as Non-Executive Non-Independent Director of the Company.
4. Regularisation of Additional Director Mrs. P. Meena Kumari (DIN: 10458622) as Non-Executive Independent Director of the Company.
5. Regularisation of the appointment of Mr. Gundluru Reddeppa (DIN: 10419527) as an Non-Executive Independent Director of the Company.
6. Regularisation of appointment of Mr. Dasi Reddy Rakesh (DIN: 07112785) Additional Director as Non-Executive Non-Independent Director of the Company.

The above businesses were transacted by providing the facility of E-Voting at the Annual General Meeting and also through the Remote E-Voting Facility provided as per the Listing Regulations.

The Chairman informed that the Voting Results of the Remote E-Voting and the Voting done at the Venue, will be collated by the Scrutinizer, and will be announced within forty-eight hours from the conclusion of the Annual General Meeting. The same will be uploaded on the website of the Company www.venmaxdrugs.com and will also be made available on the website of the BSE Limited <https://www.bseindia.com/>

The Annual General Meeting concluded with a vote of thanks to the Chair. The Meeting concluded at 04:41 P.M.

Kindly take on note that this is the summarized proceedings of the Annual General Meeting.

For Venmax Drugs and Pharmaceuticals Limited

Nooka Krishnaiah
Director
DIN: 07279009