

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th floor, Dalal Street
Mumbai- 400 001
Company Code No. 531015

January 16, 2024

Sub: Proceedings of the Board Meeting held on January 16, 2024

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the captioned subject, we hereby inform you that Board of Directors of the Company at their meeting held on January 16, 2024, inter-alia other matters, have considered and approved the following:

1. The appointment of Ms. Meena Kumari Pilli (DIN: 10458622) as an Additional Director under Independent Category of the Company with immediate effect for a term of 5 consecutive years subject to the approval of shareholders of the Company.

The information required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure 'A'**.

2. Appointment of Mr. Swapneswar Mishra (DIN: 09594775) as Additional Director in Non-Independent Director Category of the Company with effect from January 16, 2024 subject to the approval of shareholders of the Company.

The information required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure 'B'**.

3. The Resignation of Mr. Rajkumar Rai (DIN: 00009207) as Managing Director of the Company with effect from January 16, 2024, in place of whom, Mr. N. Krishnaiah (DIN: 07279009) is appointed as the managing Director of the Company with immediate effect for a term of 5 consecutive years subject to the approval of shareholders.

The resignation letter of Mr. Rajkumar Rai as attached in **Annexure 'C'**.

The information required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure 'D'** and **Annexure 'E'**.

4. Appointment of Mr. Sandan Grover as Company Secretary & Compliance officer of the Company with effect from January 16, 2024.

The information required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure 'F'**.

5. The reconstitution of the Board and the Committee of the Company after taking note of the aforesaid changes is as under:

Board of the Company

Name of Directors/ KMP	Category of the Directors
Mr. A. Ramakrishnaiah	Non- Executive Independent Director
Ms. Meena Kumari Pilli	Additional Non- executive Independent Director Category
Mr. N. Krishnaiah	Managing Director (MD)
Mr. Swapneswar Mishra	Additional Director Non- executive Independent Director Category
Mr. Sandan Grover	Company Secretary & Compliance Officer (CS)
Mr. G Pradeep Kumar	Chief Financial Officer (CFO)

a. Audit Committee:

Name of Committee members	Category 1 of Director	Category 2 of Director
A. Ramakrishnaiah	Chairperson	Non- Executive Independent Director
Meena Kumari Pilli	Member	Non- executive Independent Director
N. Krishnaiah	Member	Managing Director

b. Nomination and Remuneration Committee:

Name of Committee members	Category 1 of Director	Category 2 of Director
Meena Kumari Pilli	Member	Non- executive Independent Director
A. Ramakrishnaiah	Chairperson	Non- Executive Independent Director

Swapneswar Mishra	Member	Non- executive Non-Independent Director
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c. Stakeholders Relationship Committee:

Name of Committee members	Category 1 of Director	Category 2 of Director
Meena Kumari Pilli	Chairperson	Non- Executive Independent Director
A.Ramakrishnaiah	Member	Non- executive Independent Director
Swapneswar Mishra	Member	Non- executive Non-Independent Director

The meeting commenced at 04:30 P.M and concluded at 05:20 P.M.

We request to take the above information on your records.

Thanking you,
Yours faithfully

For Venmax Drugs and Pharmaceuticals Limited

N Krishnaiah
Director
DIN: 07279009

Annexure- A

Sl. No	Details of event that need to be provided	Information of such events
01	Reason for appointment/resignation	Appointment of Ms. Meena Kumari Pilli (DIN: 10458622) as Additional Non-Executive Independent Director.
02	Date of appointment & term of appointment	Ms. Meena Kumari Pilli (DIN: 10458622) is appointed as Additional Non-Executive Independent Director Category for a period of 5 consecutive years with effect from January 16, 2024 subject to the approval of shareholders in the next General meeting of the Company. (On the recommendation of NRC)
03	Brief profile (In case of appointment)	Ms. Meena Kumari Pilli is a Commerce Graduate with 25 years of experience in General Administration and Finance.
04	Disclosure of relationships (in case of appointment of director)	Ms. Meena Kumari Pilli not related to the any Director or KMP and Promoter of the Company.

Annexure- B

Sl. No	Details of event that need to be provided	Information of such events
01	Reason for appointment/resignation	Appointment of Mr. Swapneswar Mishra (DIN: 09594775) as Additional Director in Non-Independent Category.
02	Date of appointment & term of appointment	Mr. Swapneswar Mishra (DIN: 09594775) is appointed as Additional Director in Non- Independent Category with effect from January 16, 2024 till the next Annual General meeting of the Company. (On the recommendation of NRC)
03	Brief profile (In case of appointment)	Mr. Swapneswar Mishra is a Commerce Graduate with vast experience in General Administration and Finance.
04	Disclosure of relationships (in case of appointment of director)	Mr. Swapneswar Mishra is not related to the any Director or KMP and Promoter of the Company.

Annexure - C

Date: *January 16, 2024*

To,
The Board of Directors of
VENMAX DRUGS AND PHARMACEUTICALS LIMITED
CIN: L24230TG1988PLC009102
Regd. office: Shed No.22, Plot No.84, Phase - 1,
IDA Cherlapally, Hyderabad, Rangareddi TG 500051.

Dear Sirs,

**Notice of Resignation as Director of the Company
pursuant to Section 168 of the Companies Act, 2013**


I, the undersigned in view of other pre-occupations hereby resign as Managing Director/Director of the company with immediate effect. I would request you to take note of my resignation as aforesaid and file the requisite eForm with Registrar of Companies at the earliest.

I take this opportunity to thank the members of the Board for extending the cooperation and support during my tenure as Managing Director/Director of the Company.

Kindly acknowledge the receipt and confirm the same.

Thanking You,

Yours truly,


Raj Kumar Rai
Managing Director
DIN: 00009207

*Received and accepted
by the Board
on 16/1/2024*



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Annexure- D

Sl. No	Details of event that need to be provided	Information of such events
01	Reason for appointment/resignation	Resignation
02	Date of appointment & term of appointment	Mr. Rajkumar Rai. has submitted his resignation as Managing Director & Director effective from the close of business hours of January 16, 2024.
03	Brief profile (In case of appointment)	Not Applicable
04	Disclosure of relationships (in case of appointment of director)	Not Applicable

Annexure- E

Sl. No	Details of event that need to be provided	Information of such events
01	Reason for appointment/resignation	Appointment of Mr. N. Krishniah (DIN: 07279009) as Managing Director.
02	Date of appointment & term of appointment	Mr. N. Krishnaiah (DIN: 07279009) is appointed as Managing Director Category for a period of 5 consecutive years with effect from January 16, 2024 subject to the approval of shareholders in the next General meeting of the Company. (On the recommendation of NRC)
03	Brief profile (In case of appointment)	Mr. N. Krishnaiah is a Commerce Graduate with vast experience in General Administration and Finance.
04	Disclosure of relationships (in case of appointment of director)	Mr. N. Krishnaiah is not related to the any Director or KMP and Promoter of the Company.

Annexure- F

Sl. No	Details of event that need to be provided	Information of such events
01	Reason for appointment/resignation	The Board of Directors at its meeting held on January 16, 2024, approved the appointment of CS Sandan Grover, Associate Membership No. 58717 as Company Secretary & Compliance officer of the Company.
02	Date of appointment & term of appointment	CS Sandan Grover is appointed as the Company Secretary & Compliance officer under provisions Companies Act, 2013/ SEBI (LODR) Regulations, 2015 with effect from January 16, 2024 (On the recommendation of NRC)
03	Brief profile (In case of appointment)	CS Sandan Grover, is a Qualified Company Secretary with the Associate Membership No. 58717 of the ICSI, holding MBA degree from Sikhim Manipal University. He has about 6 years post qualification experience in various areas of secretarial matters.
04	Disclosure of relationships (in case of appointment of director)	CS Sandan Grover is not related to the any Director or KMP and Promoter of the Company.